

**WRITTEN STATEMENT OF A NON-KEY DECISION  
CABINET**

<b>ITEM:</b>	<b>RESERVES</b>
Members Present:	Councillors: RJ Phillips (Leader), Mrs LO Barnett, PJ Edwards, Mrs JP French, JC Mayson, DW Rule MBE (Deputy Leader), RV Stockton, DB Wilcox, RM Wilson.
Date of Decision:	12th April 2007
Exempt:	No
Confidential	No
Urgent Decision:	No
Purpose:	To provide Cabinet with further information on the level of reserves held by the Council.
<b>Decision:</b>	<p><b>THAT Cabinet comments on:</b></p> <ul style="list-style-type: none"> <li><b>(a) the level of reserves; and</b></li> <li><b>(b) the move to a risk based assessment to determine the level of general fund reserve.</b></li> </ul>
Reasons for the Decision:	The level of reserves held by the Council is a key indicator of its financial 'health'. It is important that Cabinet is made aware of the overall position on a regular basis.
Options Considered:	There are no Alternative Options.
Declaration of Interest:	

**COUNCILLOR RJ PHILLIPS:**..... Date: 12th April 2007  
**LEADER OF THE COUNCIL**